

HRS 2020 -- Module 1: Retirement Knowledge Scale  
FINAL VERSION -- 05/01/2020

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**NOTE ABOUT BRANCHPOINTS:**

Where there is more than one jump within a branchpoint box, the jumps are to be applied in order from the top.

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**NOTE ABOUT COLORS AND MODE:**

All question text in black is for the core interview (except if CAPI and CAWI text is the same).

Question text and codes in teal denotes CAWI (Web). The CAWI text will always be directly after the CAPI text. If wording is the same in both CAPI (Iwer Administered) and CAWI (Web), the text is black.

Otherwise, black text for codeframes, interviewer instructions, jumps and branchpoints, etc., which can apply to both the CAPI and the CAWI interview unless specified otherwise or there is a CAWI alternative.

On a black-and-white hard copy of the document, the TEAL text will appear somewhat lighter than the original black.

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**MAJOR FLOW CONTROL, CONDITION AND FILL VARIABLES**

If X009 (RANDOM 1-10) = 1

J005 = 5 (R reported they were retired this wave)

J005 <> 5 (R reported they were not retired this wave)

**V000 BRANCHPOINT:** ASK IF THIS IS A SELF INTERVIEW (A009 =1)  
ELSE, GO TO END OF MODULE

Although we have finished the interview, we would like to ask you just a few new questions. Some questions may be similar to questions we have already asked, but we are interested in how people respond when the questions are changed just a little. This will only take a few minutes.

[INSTR: IF R REFUSED BEFORE STARTING A MODULE, ENTER 9. IF R STARTED TO DO A MODULE AND THEN CHANGED HIS/HER MIND, ENTER 99.]

Although we have finished the interview, we would like to ask you a few new questions. Some questions may be similar to questions we have already asked you, but the researchers are interested in how people respond when the questions are changed just a little.

- 1. R IS WILLING
- 9. R REFUSED AT MODULE INTRO
- 99. R REFUSED AFTER STARTING A MODULE

1. CONTINUE

*NOTE: IF R LEAVES V000 EMPTY IN CAWI IT WILL BE TREATED AS A REFUSAL AND SKIP R OUT OF MODULES*

**V101 BRANCHPOINT:** ASK IF X009 = 1 AND THIS IS A SELF INTERVIEW (A009 =1)  
ELSE, GO TO END OF MODULE

V101\_

**IF R IS NOT RETIRED (J005 NOT 5) THEN**

How often have you thought about at what age you expect to retire?

**IF R IS RETIRED (J005 = 5) THEN**

Before you retired, how often did you think about at what age you expect to retire?

Never, one time, two or three times, four or more times?

**IF R IS NOT RETIRED (J005 NOT 5) THEN**

How often have you thought about at what age you expect to retire?

**IF R IS RETIRED (J005 = 5 ) THEN**

Before you retired, how often did you think about at what age you expect to retire?

- 1. NEVER
- 2. ONE TIME
- 3. TWO OR THREE TIMES
- 4. FOUR OR MORE TIMES

V102\_

**IF R IS NOT RETIRED (J005 NOT 5) THEN**

How often have you thought about how much money you will need to save for retirement?

**IF R IS RETIRED (J005 = 5) THEN**

Before you retired, how often did you think about how much money you would need to save for retirement?

Never, one time, two or three times, four or more times?

**IF R IS NOT RETIRED (J005 NOT 5) THEN**

How often have you thought about how much money you will need to save for retirement?

**IF R IS RETIRED (J005 = 5) THEN**

Before you retired, how often did you think about how much money you would need to save for retirement?

1. NEVER
2. ONE TIME
3. TWO OR THREE TIMES
4. FOUR OR MORE TIMES

V103\_

**IF R IS NOT RETIRED (J005 NOT 5) THEN**

How often have you read in a brochure, magazine or book about how to plan for retirement?

**IF R IS RETIRED (J005 = 5) THEN**

Before you retired, how often did you read in a brochure, magazine or book about how to plan for retirement?

Never, one time, two or three times, four or more times?

**IF R IS NOT RETIRED (J005 NOT 5) THEN**

How often have you read in a brochure, magazine or book about how to plan for retirement?

**IF R IS RETIRED (J005 = 5) THEN**

Before you retired, how often did you read in a brochure, magazine or book about how to plan for retirement?

1. NEVER
2. ONE TIME
3. TWO OR THREE TIMES
4. FOUR OR MORE TIMES

V104\_

**IF R IS NOT RETIRED (J005 NOT 5) THEN**

How often have you read on the Web or internet about how to plan for retirement?

**IF R IS RETIRED (J005 = 5) THEN**

Before you retired, how often did you read on the Web or internet about how to plan for retirement?

Never, one time, two or three times, four or more times?

**IF R IS NOT RETIRED (J005 NOT 5) THEN**

How often have you read on the Web or internet about how to plan for retirement?

**IF R IS RETIRED (J005 = 5) THEN**

Before you retired, how often did you read on the Web or internet about how to plan for retirement?

1. NEVER
2. ONE TIME
3. TWO OR THREE TIMES
4. FOUR OR MORE TIMES

V105\_

**IF R IS NOT RETIRED (J005 NOT 5) THEN**

How often have you talked to a family member or a close friend about how to plan for retirement?

**IF R IS RETIRED (J005 = 5) THEN**

Before you retired, how often did you talk to a family member or a close friend about how to plan for retirement?

Never, one time, two or three times, four or more times?

**IF R IS NOT RETIRED (J005 NOT 5) THEN**

How often have you talked to a family member or a close friend about how to plan for retirement?

**IF R IS RETIRED (J005 = 5) THEN**

Before you retired, how often did you talk to a family member or a close friend about how to plan for retirement?

1. NEVER
2. ONE TIME
3. TWO OR THREE TIMES
4. FOUR OR MORE TIMES

V106\_

**IF R IS NOT RETIRED (J005 NOT 5) THEN**

How often have you talked to a finance professional about how to plan for retirement?

**IF R IS RETIRED (J005 = 5) THEN**

Before you retired, how often did you talk to a finance professional about how to plan for retirement?

Never, one time, two or three times, four or more times?

**IF R IS NOT RETIRED (J005 NOT 5) THEN**

How often have you talked to a finance professional about how to plan for retirement?

**IF R IS RETIRED (J005 = 5) THEN**

Before you retired, how often did you talk to a finance professional about how to plan for retirement?

1. NEVER
2. ONE TIME
3. TWO OR THREE TIMES
4. FOUR OR MORE TIMES

V107\_

**IF R IS NOT RETIRED (J005 NOT 5) THEN**

How often have you attended a workshop or class about financial planning for retirement?

**IF R IS RETIRED (J005 = 5) THEN**

Before you retired, how often did you attend a workshop or class about financial planning for retirement?

Never, one time, two or three times, four or more times?

**IF R IS NOT RETIRED (J005 NOT 5) THEN**

How often have you attended a workshop or class about financial planning for retirement?

**IF R IS RETIRED (J005 = 5) THEN**

Before you retired, how often did you attend a workshop or class about financial planning for retirement?

1. NEVER
2. ONE TIME
3. TWO OR THREE TIMES
4. FOUR OR MORE TIMES

V108\_

**IF R IS NOT RETIRED (J005 NOT 5) THEN**

How much do you know about how retirement savings accounts work?

**IF R IS RETIRED (J005 = 5) THEN**

Before you retired, how much did you know about how retirement savings accounts work?

Nothing at all, a little, some, or a great deal?

**IF R IS NOT RETIRED (J005 NOT 5) THEN**

How much do you know about how retirement savings accounts work?

**IF R IS RETIRED (J005 = 5) THEN**

Before you retired, how much did you know about how retirement savings accounts work?

1. NOTHING AT ALL
2. A LITTLE
3. SOME
4. A GREAT DEAL

V109\_

**IF R IS NOT RETIRED (J005 NOT 5) THEN**

How much do you know about different types of retirement saving plans?

**IF R IS RETIRED (J005 = 5) THEN**

Before you retired, how much did you know about different types of retirement saving plans?

Nothing at all, A little, Some, or a great deal?

**IF R IS NOT RETIRED (J005 NOT 5) THEN**

How much do you know about different types of retirement saving plans?

**IF R IS RETIRED (J005 = 5) THEN**

Before you retired, how much did you know about different types of retirement saving plans?

1. NOTHING AT ALL
2. A LITTLE
3. SOME
4. A GREAT DEAL

V110\_

**IF R IS NOT RETIRED (J005 NOT 5) THEN**

How well prepared financially are you for retirement?

**IF R IS RETIRED (J005 = 5) THEN**

Before you retired, how well prepared financially were you for retirement?

Not prepared at all, a little prepared, somewhat prepared, or very prepared?

**IF R IS NOT RETIRED (J005 NOT 5) THEN**

How well prepared financially are you for retirement?

**IF R IS RETIRED (J005 = 5) T HEN**

Before you retired, how well prepared financially were you for retirement?

1. NOT AT ALL PREPARED
2. A LITTLE PREPARED
3. SOMEWHAT PREPARED
4. VERY PREPARED

V111\_

The next questions are about money and investments.

Imagine that the interest rate on your savings account was 1% per year and inflation was 2% per year. If you leave the money in the savings account for 1 year and then withdraw it, will you be able to buy more than you would today, exactly the same, or less than today?

1. MORE THAN TODAY
2. EXACTLY THE SAME
3. LESS THAN TODAY
8. DON'T KNOW

V112\_

Suppose you had \$100 in a savings account and the interest rate was 2% per year. After 5 years, how much do you think you would have in the account if you left the money to grow? Would it be more than \$102, exactly \$102, or less than \$102?

Suppose you had \$100 in a savings account and the interest rate was 2% per year. After 5 years, how much do you think you would have in the account if you left the money to grow?

1. MORE THAN \$102
2. EXACTLY \$102
3. LESS THAN \$102
8. DON'T KNOW

V113\_

Do you think the following statement is true or false?

Buying a single company's stock usually provides a safer return than a stock mutual fund.

- 1. TRUE
- 5. FALSE
- 8. DON'T KNOW

**[END MODULE]**