

HRS 2020 -- Module 8: Trust in Financial and Other Institutions Central to Old Age Security
FINAL VERSION -- 05/01/2020

NOTE ABOUT BRANCHPOINTS:

Where there is more than one jump within a branchpoint box, the jumps are to be applied in order from the top.

NOTE ABOUT COLORS AND MODE:

All question text in black is for the core interview (except if CAPI and CAWI text is the same).

Question text and codes in teal denotes CAWI (Web). The CAWI text will always be directly after the CAPI text. If wording is the same in both CAPI (Iwer Administered) and CAWI (Web), the text is black.

Otherwise, black text for codeframes, interviewer instructions, jumps and branchpoints, etc., which can apply to both the CAPI and the CAWI interview unless specified otherwise or there is a CAWI alternative.

On a black-and-white hard copy of the document, the **TEAL** text will appear somewhat lighter than the original black.

MAJOR FLOW CONTROL, CONDITION AND FILL VARIABLES

If X009 (RANDOM 1-10) = 9

A009 = Age of R

V000 BRANCHPOINT: ASK IF THIS IS A SELF INTERVIEW (A009 =1) AND R IS R IS LESS THAN 90 YEARS OLD (A090 < 90)
ELSE, GO TO END OF MODULE

Although we have finished the interview, we would like to ask you just a few new questions. Some questions may be similar to questions we have already asked, but we are interested in how people respond when the questions are changed just a little. This will only take a few minutes.

[INSTR: IF R REFUSED BEFORE STARTING A MODULE, ENTER 9. IF R STARTED TO DO A MODULE AND THEN CHANGED HIS/HER MIND, ENTER 99.]

Although we have finished the interview, we would like to ask you a few new questions. Some questions may be similar to questions we have already asked you, but the researchers are interested in how people respond when the questions are changed just a little.

- 1. R IS WILLING
- 9. R REFUSED AT MODULE INTRO
- 99. R REFUSED AFTER STARTING A MODULE

1. CONTINUE

NOTE: IF R LEAVES V000 EMPTY IN CAWI IT WILL BE TREATED AS A REFUSAL AND SKIP R OUT OF MODULES

V550 BRANCHPOINT: ASK IF THIS IS A SELF R (A009 =1) AND R IS ASSIGNED TO MODULE 8 (X007 = 8) AND R IS YOUNGER THAN 90 (A019 < 90)

V550

Please answer the following questions on a scale of 0 to 100, where 0 means absolutely no chance and 100 means absolutely certain.

What do you think are the chances that Social Security will not work in your best interest and may even try to deceive you?

[INSTR: ENTER A NUMBER FROM 0 TO 100.]

Number _____

888. DK

889. RF

V551

What do you think are the chances that Medicare or Medicaid will not work in your best interest and may even try to deceive you?

[INSTR: ENTER A NUMBER FROM 0 TO 100.]

Number _____

888. DK

889. RF

V552

What do you think are the chances that Banks will not work in your best interest and may even try to deceive you?

[INSTR: ENTER A NUMBER FROM 0 TO 100.]

Number _____

888. DK

889. RF

V553

What do you think are the chances that Financial Advisors will not work in your best interest and may even try to deceive you?

[INSTR: ENTER A NUMBER FROM 0 TO 100.]

Number _____

888. DK

889. RF

V554

What do you think are the chances that Mutual Funds will not work in your best interest and may even try to deceive you?

[INSTR: ENTER A NUMBER FROM 0 TO 100.]

Number _____

888. DK

889. RF

V555

What do you think are the chances that Insurance Companies will not work in your best interest and may even try to deceive you?

[INSTR: ENTER A NUMBER FROM 0 TO 100.]

Number _____

888. DK

889. RF

V556

Please tell me how much you trust the following people or organizations, using a score between 0 and 10, where 0 means you do not trust the institution at all, and 10 means you trust it completely.

1. Continue

How much do you trust people in general?

V557

[INSTR: ENTER A NUMBER FROM 0 TO 10.]

Number _____

88. DK

89. RF

V558

How much do you trust Social Security?

[INSTR: ENTER A NUMBER FROM 0 TO 10.]

Number _____

88. DK

89. RF

V559

How much do you trust Medicare or Medicaid?

[INSTR: ENTER A NUMBER FROM 0 TO 10.]

Number _____

88. DK

89. RF

V560

How much do you trust Banks?

[INSTR: ENTER A NUMBER FROM 0 TO 10.]

Number _____

88. DK

89. RF

V561

How much do you trust Financial Advisors?

[INSTR: ENTER A NUMBER FROM 0 TO 10.]

Number _____

88. DK

89. RF

V562

How much do you trust Mutual Funds?

[INSTR: ENTER A NUMBER FROM 0 TO 10.]

Number _____

88. DK

89. RF

V563

How much do you trust Insurance Companies?

[INSTR: ENTER A NUMBER FROM 0 TO 10.]

Number _____

88. DK

89. RF

V564

How much do you trust Mass Media?

[INSTR: ENTER A NUMBER FROM 0 TO 10.]

Number _____

88. DK

89. RF

V565

Suppose you had \$100 in a savings account and the interest rate was 2% per year. After 5 years, how much do you think you would have in the account if you left the money to grow? Less than \$102, exactly \$102, or more than \$102?

Suppose you had \$100 in a savings account and the interest rate was 2% per year. After 5 years, how much do you think you would have in the account if you left the money to grow?

1. LESS THAN \$102
2. EXACTLY \$102
3. MORE THAN \$102

8. DK
9. RF

V566

Imagine that the interest rate on your savings account was 1% per year and inflation was 2% per year. After 1 year, how much would you be able to buy with the money in this account? More than today, exactly the same as today, or less than today?

Imagine that the interest rate on your savings account was 1% per year and inflation was 2% per year. After 1 year, how much would you be able to buy with the money in this account?

1. MORE THAN TODAY
2. EXACTLY THE SAME AS TODAY
3. LESS THAN TODAY

8. DK
9. RF

V567

Please tell us whether this statement is true or false. "Buying a single company's stock usually provides a safer return than a stock mutual fund."

1. TRUE
0. FALSE

8. DK
9. RF

V568

Parents tend to instill norms and values in their children. Please answer the following questions about the values your parents emphasized on a scale of 0 to 10, with 0 meaning no emphasis, and 10 meaning the most important value they focused on.

When you were growing up, how much emphasis did your parents place on teaching you about always behaving like a good citizen?

[INSTR: ENTER A NUMBER FROM 0 TO 10.]

NUMBER _____

88. DK

89. RF

V569

When you were growing up, how much emphasis did your parents place on teaching you about loyalty to groups or organizations?

[INSTR: ENTER A NUMBER FROM 0 TO 10.]

NUMBER _____

88. DK

89. RF

V570

About how large is the population of the city/village/town where you currently live?

1. LESS THAN 1,000
2. 1,000 TO 10,000
3. 10,000 TO 50,000
3. 50,000 TO 100,000
5. 100,000 TO 1 MILLION
6. GREATER THAN 1 MILLION

8. DK

9. RF

V571

Did any of your parents or guardians (those in charge of you) die before you were 16 years old?

- 1. YES
- 5. NO

- 8. DK
- 9. RF

V572

If you had any brothers or sisters while growing up, how many years older than you was your oldest sibling (or step-sibling)?

[INSTR: ENTER '96' FOR "NO SIBLINGS"
ENTER '97' FOR "I AM THE OLDEST SIBLING."]

NUMBER OF YEARS OLDER _____

- 96. NO SIBLINGS
- 97. I AM THE OLDEST SIBLING

- 888. DK
- 889. RF